

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **LACHHMAN DASS EDUCATIONAL & WELFARE SOCIETY, AAATI4803C** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place

Faridkot

Date

05/10/2018

Name
Membership Number
FRN (Firm Registration Number)
Address

DINESH KUMAR
Chartered Accountant
09356
01418
FRN
Old Jalandhar, Opp. Sri Ram
Hospital, Faridkot, PUNJAB

ANNUAL STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	52759892
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

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Delhi International School
Faridkot

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment (₹)	Income from the investment (₹)	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year-say, Yes/No
Total					

Place
Date

Faridkot
05/10/2018

Name
Membership Number
FRN (Firm Registration Number)
Address

DINESH GUPTA
093567
014186N
Old Jail Road, Opp. Dr. Siri Ram Hospital Faridkot PUNJAB

Form Filing Details

Revision/Original Original

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M/S LACHHMAN DASS EDUCATIONAL AND WELFARE SOCIETY , FARIDKOT
(RUNNING DELHI INTERNATIONAL SCHOOL, FARIDKOT)

BALANCE SHEET AS ON 31-03-2018

Liabilities		Amount	Assets		Amount
Capital Fund:			Fixed assets		
Op. Balance	54547576.90		As per Annexure V		94431277.91
Add: Surplus	<u>6926889.31</u>	61474466.21			
Unsecured Loans			Current Assets		
Anu Tola		50000.00	a) Cash & Bank Balance:		
			As per Annexure-VI		1057895.57
Secured Loans			b) Security & Deposits		
As per Annexure I		4681763.00	As per Annexure -VII		480875.00
Current Liabilities			c) Loan & Advances		
As per Annexure II		2302600.00	As per Annexure VIII		2096874.00
Advances & Security Received					
As per Annexure III		2277062.00			
Other Payable					
As per Annexure IV		4469999.00			
Depreciation Reserve		<u>22811032.27</u>			
		<u>98066922.48</u>			<u>98066922.48</u>

Subject to our separate report of even date,
For Gupta Danesh Kumar & Associates,
Chartered Accountants,



Dinesh K. Gupta
(Partner)

Date: 05.10.2018

Place: Faridkot


Vice Chairman


Principal
Delhi International School
Faridkot

**M/S LACHHMAN DASS EDUCATIONAL AND WELFARE SOCIETY, FARIDKOT
(RUNNING DELHI INTERNATIONAL SCHOOL, FARIDKOT)**

Income & Expenditure Account for the year ended 31.03.18

Expenditure	Amount	Income	Amount
To Accounting Charges	57200.00	By School Fee & Charges	51951350.14
To Audit & Legal Fee	25000.00	By Study Tour (Receipt)	655200.00
To Bank Charges	26286.23	BY Bank Interest	57399.00
To EPF Employee & Employeer	1890328.00	BY Discount	14230.00
To Employees Salary	20717775.50	By Axis FDR Flexi Int.	31713.00
To ESI	467492.00	By Prize & Awards	50000.00
To Management Meeting Exp.	13450.00		
To Paid for the Medical Treatment	10000.00		
To Staff Welfare Exp.	279819.00		
To Guru Nanak Security Services	273447.00		
To Guest House Rent	161400.00		
To Legal Exp.	21730.00		
To House Rent Employees	78000.00		
To Uniform Exp.	41517.00		
To Building Repair	660540.00		
To Ground Maintenance & Garden Exp.	50313.00		
To Plumber For Maintenance Work	6000.00		
To Infrastructure & Other Assets Maintenance	360973.00		
To Repair & Maintance	560060.00		
To Playway School Rent	429000.00		
To Bank Interest	767414.00		
To Insurance Charges Paid	119088.00		
To Transport Charges	9673560.00		
To Tata Winger Exp.	148600.00		
To Computer Repair & Website Maintenance	68152.00		
To CBSE Affiliation Fee	343072.00		
To Smart Class and Computer Education	392900.00		
To Software Exp.	22000.00		
To Function & Misc.Activity Exp	322006.00		
To Photo Stat Machine Prnting Exp.	50000.00		
To News Paper Books & Perodicals	106485.00		
To Printing & Stationery	308824.00		
To Laboratory Exp.	144341.00		
To Electricity Exp.	668668.00		
To Petrol & Diesel	402834.00		
To Telephone & Internet Exp.	96864.00		
To Sports Activity Exp.	125728.00		
To Travelling Exp.	163604.10		

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**M/S LACHHMAN DASS EDUCATIONAL AND WELFARE SOCIETY , FARIDKOT
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To Sports Activity Exp.	125728.00		
To Travelling Exp.	163604.10		

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To Charity & Donation	41350.00
To Advertisement & Publicity	561083.00
To Freight Paid	21841.00
To Misc. Exp.	183647.00
To Govt. Tax & Fee	17644.00
To NHA fee	193326.00
To Tea & Refreshment Expenses	110550.00
To Depreciation	3903891.00
To Study Tour Expenses	745200.00
To Excess of Income Over Expenditure	6926889.31
	<u>52759892.14</u>

52759892.14

Subject to our separate report of even date,
For Gupta Danesh Kumar & Associates,
Chartered Accountants,

Date: 05.10.2018

Place: Faridkot



Vice Chairman



Gupta DANESH KUMAR & ASSOCIATES
Chartered Accountants
FRN 014186N
Dinesh Kumar Gupta
(Partner)



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